

19	16,200	20,000	10	250	100
20	20,000		None		

21 Unmarried Homeowners

22	\$ 0	\$ 8,100	40%	\$1,000	\$300
23	8,100	10,800	30	750	200
24	10,800	13,500	20	500	100
25	13,500	16,200	10	250	100
26	16,200		None		

27 (2) IN ADDITION TO THE AMOUNT OF REDUCTION IN
 28 PROPERTY TAX DETERMINED UNDER SUBDIVISION (1) OF
 29 THIS SUBSECTION, FOR APPLICATIONS FOR THE
 30 ASSESSMENT YEAR COMMENCING OCTOBER 1, 1997, THERE
 31 SHALL BE ADDED THERETO TWO HUNDRED FIFTEEN DOLLARS
 32 AND FOR APPLICATIONS FOR ASSESSMENT YEARS
 33 COMMENCING ON OR AFTER OCTOBER 1, 1998, THERE
 34 SHALL BE ADDED THERETO THREE HUNDRED DOLLARS. IN
 35 NO EVENT SHALL THE TOTAL AMOUNT ALLOWED UNDER THIS
 36 SUBDIVISION AND SUBDIVISION (1) OF THIS SUBSECTION
 37 EXCEED THE AMOUNT OF PROPERTY TAX.

38 Sec. 2. This act shall take effect from its
 39 passage and shall be applicable to assessment
 40 years of municipalities commencing on or after
 41 October 1, 1997.

42 FIN COMMITTEE VOTE: YEA 45 NAY 0 JFS

* * * * *

"THE FOLLOWING FISCAL IMPACT STATEMENT AND BILL ANALYSIS ARE PREPARED FOR THE BENEFIT OF MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION AND DO NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5665

STATE IMPACT Cost, see below
MUNICIPAL IMPACT None
STATE AGENCY(S) Office of Policy and Management

	Current FY	1998-99	1999-2000
State Cost (savings)	:	:	:
	:	: 10,300,000	: 14,400,000 :
St Revenue (loss)	:	:	:
	:	:	:
Net St Cost (savings)	:	:	:
	:	:	:
Municipal Impact	:	:	:
	:	:	:

EXPLANATION OF ESTIMATES:

STATE IMPACT: The cost associated with providing the approximately 48,000 applicants of the Property Tax Relief For Elderly and Disabled Homeowners program with an additional \$215 in FY 1998-99 and \$300 in FY 1999-00 is \$10.3 million and \$14.4 million, respectively. Funding for the provisions of the bill have not been included in SHB 5021, the Appropriations Act, as passed by the Appropriations Committee.

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OFA BILL ANALYSIS

sHB 5665

AN ACT CONCERNING PROPERTY TAX RELIEF FOR CERTAIN ELDERLY AND TOTALLY DISABLED HOMEOWNERS

SUMMARY: This bill establishes an additional payment to applicants of the PROPERTY TAX RELIEF PROGRAM FOR CERTAIN ELDERLY AND TOTALLY DISABLED HOMEOWNERS. The additional payment per application shall be \$215 for FY 1998-99 and \$300 for FY 1999-00 and thereafter.

EFFECTIVE DATE: Upon Passage

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute
Yea 45 Nay 0