

Senate, April 14, 1998. The Committee on Appropriations reported through SEN. CRISCO, 17th DIST., Chairman of the Committee on the part of the Senate, that the substitute bill ought to pass.

AN ACT CONCERNING THE CONNECTICUT-ISRAEL EXCHANGE COMMISSION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 32-182 of the general statutes is
2 repealed and the following is substituted in lieu
3 thereof:

4 The Department of Economic and Community
5 Development may provide the necessary personnel
6 and resources AS PROVIDED IN THIS SECTION to help
7 the commission perform its tasks in accordance
8 with the provisions of this chapter. If the
9 commission receives monetary contributions or
10 contributions of in-kind resources from private
11 agencies during any state fiscal year, the
12 department [shall, within available
13 appropriations, provide an equal amount of in-kind
14 resources, up to a value of seventy thousand
15 dollars, to the commission to match such
16 contributions] MAY ALLOCATE AN AMOUNT OF MONEY TO
17 THE COMMISSION EQUAL TO ONE-THIRD OF THE TOTAL
18 VALUE OF ALL SUCH CONTRIBUTIONS AND RESOURCES
19 PROVIDED SUCH ALLOCATION DOES NOT EXCEED SEVENTY
20 THOUSAND DOLLARS IN ANY STATE FISCAL YEAR. IN
21 ADDITION, THE DEPARTMENT MAY CONTINUE TO PROVIDE
22 THE IN-KIND RESOURCES TO THE COMMISSION WHICH IT

23 IS PROVIDING ON THE EFFECTIVE DATE OF THIS
24 SECTION. Any such contributions, ALLOCATIONS and
25 resources shall be used by the commission to
26 establish an office to develop strategic business
27 relationships between Connecticut and Israeli
28 businesses.

29 CE COMMITTEE VOTE: YEA 27 NAY 0 JFS C/R APP
30 APP COMMITTEE VOTE: YEA 49 NAY 0 JF

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"THE FOLLOWING FISCAL IMPACT STATEMENT AND BILL ANALYSIS ARE PREPARED FOR THE BENEFIT OF MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION AND DO NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 442

STATE IMPACT Potential Cost, Within Resources, see explanation below

MUNICIPAL IMPACT None

STATE AGENCY(S) Department of Economic and Community Development

EXPLANATION OF ESTIMATES:

STATE IMPACT: This bill eliminates a provision which required, within available appropriations, the Department of Economic and Community Development (DECD) to provide an equal amount of in-kind resources up to a value of \$70,000 to the Connecticut-Israel Exchange Commission (CONNIX) to match the value of contributions to CONNIX. Instead, this bill will allow DECD to allocate funds up to \$70,000 to the Connecticut-Israel Exchange Commission, equal to 1/3 of the total value of contributions and resources of CONNIX, in addition to providing in-kind resources. It is anticipated that DECD can use funds provided for the cluster initiative of \$4,000,000 in SHB 5021, (the Appropriations Act as favorably reported by the Appropriations Committee) for FY 1999 for this purpose.

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OLR BILL ANALYSIS

sSB 442

AN ACT CONCERNING THE CONNECTICUT-ISRAEL EXCHANGE COMMISSION

SUMMARY: This bill eliminates the requirement that the Department of Economic and Community Development (DECD) provide, within available appropriations, up to \$70,000 per fiscal year in in-kind resources to the Connecticut-Israel Exchange Commission to match private-sector contributions (monetary and in-kind) to the commission. Instead, it allows DECD to match each \$3 of the commission's cash and in-kind private contributions with \$1 of state funds, up to \$70,000 annually. And it allows DECD to continue providing the same in-kind resources it provides on October 1, 1998.

The bill requires the commission to use any funds received from DECD to establish an office to develop business relations with Israel. This is the same use current law requires the commission to make of private cash contributions and state and private in-kind resources.

EFFECTIVE DATE: October 1, 1998

BACKGROUND**Connecticut-Israel Exchange Commission (CONNIX)**

The legislature established CONNIX in 1988 to promote and expand economic, scientific, educational, technological, commercial, industrial, and cultural cooperation and exchanges between Israel and Connecticut. The 26-member commission is composed of the governor, legislators, the DECD commissioner, and members of the public. It and its staff help Connecticut businesses market products to Israel and help companies pursue joint ventures with Israeli businesses.

COMMITTEE ACTION

Commerce Committee

Joint Favorable Substitute Change of Reference

Yea 27 Nay 0

Appropriations Committee

Joint Favorable Report
Yea 49 Nay 0