

House of Representatives, April 6, 1998. The Committee on Finance, Revenue and Bonding reported through REP. SCHIESSL, 60th DIST., Chairman of the Committee on the part of the House, that the bill ought to pass.

AN ACT REDUCING THE FEE CHARGED FOR UNCOLLECTIBLE CHECKS ISSUED TO THE COMMISSIONER OF MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Subsection (f) of section 14-50 of the
2 general statutes, as amended by section 2 of
3 public act 97-1, is repealed and the following is
4 substituted in lieu thereof:

5 (f) Whenever any check issued to the
6 commissioner in payment of any fee is returned as
7 uncollectible, the commissioner shall charge the
8 drawer of such check or the person presenting such
9 check to him a fee of [thirty-six] FIFTEEN dollars
10 for each such check which is drawn in an amount of
11 not more than one hundred dollars and [thirty-six]
12 FIFTEEN per cent of the full amount of each such
13 check which is drawn in an amount in excess of one
14 hundred dollars, plus all protest fees, to cover
15 the cost of collection.

16 FIN COMMITTEE VOTE: YEA 43 NAY 0 JF

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"THE FOLLOWING FISCAL IMPACT STATEMENT AND BILL ANALYSIS ARE PREPARED FOR THE BENEFIT OF MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION AND DO NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."

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FISCAL IMPACT STATEMENT - BILL NUMBER HB 5668

STATE IMPACT	Revenue Loss (Transportation Fund), see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Motor Vehicles, Department of Transportation

EXPLANATION OF ESTIMATES:

STATE IMPACT: There would be a revenue loss of \$200,000 to the Transportation Fund as a result of reducing fees charged for returned checks as uncollectible. The table below breaks down the revenue loss by fees charged for returned checks.

Revenue Loss from Reducing Fees on Returned Checks

Reducing fee from \$36 to \$15 for value of checks \$100 or less	(\$ 85,000)
Reducing fee from 36% to 15% for value of checks returned more than \$100	<u>(\$115,000)</u>
Total	(\$200,000)

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OFA BILL ANALYSIS

HB 5668

AN ACT REDUCING THE FEE CHARGED FOR UNCOLLECTIBLE CHECKS ISSUED TO THE COMMISSIONER OF MOTOR VEHICLES

SUMMARY: The bill reduces the fees charged by the Commissioner of Motor Vehicles for returned checks as uncollectible. The following fees are changed: 1) for checks under \$100, the fee is reduced from \$36 to \$15 and 2) for checks over \$100, the fee is reduced from 36% of the total amount to 15% of the amount.

EFFECTIVE DATE: October 1, 1998

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Report
Yea 43 Nay 0