

House of Representatives, April 2, 1998. The Committee on Government Administration and Elections reported through REP. BYSIEWICZ, 100th DIST., Chairman of the Committee on the part of the House, that the substitute bill ought to pass.

AN ACT CONCERNING REVOLVING DOOR RESTRICTIONS ON STATE TREASURERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (f) of section 1-84b of  
2 the general statutes, as amended by section 13 of  
3 public act 97-6 of the June 18 special session, is  
4 repealed and the following is substituted in lieu  
5 thereof:

6 (f) (1) No former public official or state  
7 employee, [(1)] EXCEPT A FORMER STATE TREASURER,  
8 (A) who participated substantially in the  
9 negotiation or award of [(A)] (i) a state contract  
10 valued at an amount of fifty thousand dollars or  
11 more, or [(B)] (ii) a written agreement for the  
12 approval of a payroll deduction slot described in  
13 section 3-123, or [(2)] (B) who supervised the  
14 negotiation or award of such a contract or  
15 agreement, shall accept employment with a party to  
16 the contract or agreement other than the state for  
17 a period of one year after his resignation from  
18 his state office or position if his resignation  
19 occurs less than one year after the contract or  
20 agreement is signed.

21 (2) NO STATE TREASURER SHALL NEGOTIATE FOR,  
22 SEEK OR ACCEPT EMPLOYMENT WITH, OR BE RETAINED BY,

23 AND NO FORMER STATE TREASURER SHALL FOR A PERIOD  
24 OF ONE YEAR AFTER LEAVING SUCH OFFICE, ACCEPT  
25 EMPLOYMENT WITH, OR BE RETAINED BY:

26 (A) A BUSINESS ENTITY AWARDED A STATE  
27 CONTRACT BY THE STATE TREASURER, WHICH IS VALUED  
28 AT AN AMOUNT OF ONE HUNDRED THOUSAND DOLLARS OR  
29 MORE IN ANY SINGLE YEAR DURING THE TERM OF OFFICE  
30 OF SUCH STATE TREASURER OR FORMER STATE TREASURER;

31 (B) A BUSINESS ENTITY WITH WHOM THE STATE  
32 TREASURER OR FORMER STATE TREASURER PLACED AT  
33 LEAST ONE MILLION DOLLARS OF INVESTMENT MONEYS IN  
34 ANY SINGLE YEAR DURING THE TERM OF OFFICE OF SUCH  
35 STATE TREASURER OR FORMER STATE TREASURER; OR

36 (C) A BUSINESS ENTITY THAT DIRECTLY, OR  
37 INDIRECTLY THROUGH ONE OR MORE INTERMEDIARIES,  
38 CONTROLS, OR IS CONTROLLED BY, OR IS UNDER COMMON  
39 CONTROL WITH A BUSINESS ENTITY DESCRIBED IN  
40 SUBPARAGRAPH (A) OR (B) OF THIS SUBDIVISION.

41 Sec. 2. This act shall take effect from its  
42 passage.

43 GAE COMMITTEE VOTE: YEA 15 NAY 0 JFS

\* \* \* \* \*

"THE FOLLOWING FISCAL IMPACT STATEMENT AND BILL ANALYSIS ARE PREPARED FOR THE BENEFIT OF MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION AND DO NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."

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**FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5309**

STATE IMPACT	None
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Office of the State Treasurer

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**OLR BILL ANALYSIS**

SHB 5309

**AN ACT CONCERNING REVOLVING DOOR RESTRICTIONS ON STATE TREASURERS**

**SUMMARY:** This bill prohibits a state treasurer from negotiating, seeking, or accepting employment with, or being retained by, a business:

1. awarded a state contract valued at \$100,000 or more in a year;
2. with whom the treasurer invested at least \$1 million;
3. that, through an intermediary, controls, is controlled by, or is under common control with, a business awarded such a contract or with whom such funds are invested.

The bill prohibits former state treasurers from accepting employment with, or being retained by, the same businesses within one year after leaving office.

It eliminates the application of this type of revolving door restriction on a former treasurer who participated substantially in, or supervised those involved in, negotiating or awarding contracts valued at \$50,000 or more.

EFFECTIVE DATE: Upon passage

## **BACKGROUND**

### **Revolving Door Restrictions**

In addition to employment restrictions affected by the bill, no former executive branch public official, including the state treasurer, may:

1. represent anyone, other than the state, concerning any matter in which he participated personally and substantially while in state service and in which the state has a substantial interest; or
2. for one year after leaving state service, be paid to represent anyone other than the state before the agency in which he last served concerning any matter in which the state has a substantial interest.

## **COMMITTEE ACTION**

Government Administration and Elections Committee

Joint Favorable Substitute  
Yea 15      Nay 0