

2785

FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: RDH 5/22/92
las
Version:

BILL NUMBER: SB 2021
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE SECOND INJURY FUND, VOTING MACHINE BALLOTS, THE ELECTORS OATH AND THE STATE REGISTER AND MANUAL"

FAVORABLY REPORTED BY Emergency Certification

EFFECTIVE DATE: 7/1/92

* * * * *

FISCAL IMPACT STATEMENT - BILL NUMBER SB 2021

STATE IMPACT	Cost (Special Fund); Minimal Cost, Within Budgeted Resources, Potential Revenue Gain, see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Treasurer, Legislative Management, Office of the Secretary of the State

EXPLANATION OF ESTIMATES:

STATE IMPACT: The bill authorizes four additional positions for the Second Injury Fund. These assistant administrators will be appointed by the State Treasurer and will result in a cost to the Second Injury Fund of approximately \$288,000 to \$369,000. This is based on an anticipated salary range of \$49,262-\$63,191, plus fringe benefit costs. Currently, all operating expenses of the Second Injury Fund are supported by assessments on self-insured companies and private insurance companies.

The study of the administrative custody of the Second Injury Fund can be accomplished at minimal cost, within the budgetary resources of Legislative Management.

It is anticipated that allowing the Secretary of the State to make the register and manual available to book sellers at a discount could result in additional revenue. The extent of the additional revenue is indeterminate as it is contingent upon the amount of the discount and the number of books that are sold. For example, assuming a discount to vendors of \$2.00 off the current price of \$10 for the paperback and that 8,000 copies are sold to vendors, then a revenue gain of \$64,000 could result. The Secretary of the State annually prints about 12,000 copies of the register and manual, therefore it is anticipated that the sales to vendors will be accomplished within existing resources.

Since the other changes in the bill are of a technical nature, no fiscal impact is anticipated to result.

"THIS DOCUMENT IS PREPARED FOR THE BENEFIT OF THE MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION. IT DOES NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."