

2780

FISCAL NOTE(Form 3)
(Office of Fiscal Analysis)
Analyst: *cg 5/22/92*
las
Version:

BILL NUMBER: SB 2016
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING GRANTS IN LIEU OF TAXES ON STATE-OWNED REAL PROPERTY"

FAVORABLY REPORTED BY Emergency Certification

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SB 2016

STATE IMPACT Implements a Provision in the Budget, see below

MUNICIPAL IMPACT Revenue Loss, see below

STATE AGENCY(S) State Comptroller

	Current FY	1992-93	1993-94
State Cost (savings)	:	:(2,227,631)	:
St Revenue (loss)	:	:	:
Net St Cost (savings)	:	:	:
Municipal Revenue (Loss)	:	:(2,227,631)	:

EXPLANATION OF ESTIMATES:

STATE IMPACT: Savings in the amount of \$2,227,631 are reflected in SA 92-13, (the Appropriations Act) for fiscal year 1992-93. This savings results from limiting the PILOT grant payment to the amount appropriated rather than the statutory formula. In addition, funds in the amount of \$1,015,000 have been included within SA 92-13 (the Appropriations Act) for FY 1992-93 to be used by DOH for the administration of the Housing Partnership Program.

MUNICIPAL IMPACT: This bill results in a municipal revenue loss of \$2,227,631 by limiting the PILOT grant payment to the amount appropriated.

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