

2776

FISCAL NOTE (Form 3)
(Office of Fiscal Analysis)
Analyst: J 5-22-92
tk
Version:

BILL NUMBER: SB 2012
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR CAPITAL IMPROVEMENTS"

FAVORABLY REPORTED BY Emergency Certification

EFFECTIVE DATE: 7/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SB 2012

STATE IMPACT Yes, General Obligation Bonds, Revenue Bonds, see below
MUNICIPAL IMPACT None
STATE AGENCY(S) Various

	New Authorizations	Reductions	Net Authorizations
G O Bonds	: 332,800,000	: (215,253,500)	: 117,546,500
Revenue Bonds	: 30,000,000	: 0	: 30,000,000
Total	: 362,800,000	: (215,253,500)	: 147,546,500
	:	:	:
	:	:	:

EXPLANATION OF ESTIMATES:

The interest cost to bond \$332.8 million in GO bonds over twenty years at 6 3/4% is \$224.6 million.

The interest cost to bond \$30 million in Revenue bonds over twenty years at 7% is \$22 million.

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