

2773

FISCAL NOTE (Form 1)  
(Office of Fiscal Analysis)  
Analyst: *las*  
las  
Version:

BILL NUMBER: SB 2009  
FILE NUMBER:  
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE PENALTY FOR FAILURE TO FILE RETURNS OR TO MAKE PAYMENTS WITH RESPECT TO THE PERSONAL INCOME TAX"

FAVORABLY REPORTED BY Emergency Certification

EFFECTIVE DATE: Upon Passage and Applicable to Taxable Years of Taxpayers Commencing on or After January 1, 1992

\* \* \* \* \*

FISCAL IMPACT STATEMENT - BILL NUMBER SB 2009

STATE IMPACT	Minimal Revenue Loss, Minimal Revenue Gain, see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Revenue Services

EXPLANATION OF ESTIMATES:

The revenue loss is anticipated to be minimal by removing the \$50 underpayment penalty since the Commissioner of Revenue Services has the power to waive penalties under \$100. A minimal revenue gain is anticipated by adding a \$50 minimum penalty for failure to file.

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