

2495

BILL NUMBER: SB 2007
FILE NUMBER:
AMENDMENTS: Senate "A" & "B"

Passed

FISCAL NOTE (Form 3)
(Office of Fiscal Analysis)
Analyst: J 5-27-92
tc
Version: 3

TITLE: "AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES."

FAVORABLY REPORTED BY Emergency Certification

EFFECTIVE DATE: 7/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SB 2007

STATE IMPACT Yes, Special Tax Obligation Bonds, see below (Transportation Fund)
MUNICIPAL IMPACT None
STATE AGENCY(S) Department of Transportation

	Current FY	1992-93	1993-94
State Cost (savings)	:	:244,135,000 : STO bonds	: :
St Revenue (loss)	:	:	: :
Net St Cost (savings)	:	:	: :
Municipal Impact	:	:	: :

EXPLANATION OF ESTIMATES:

The interest cost to bond \$244,135,000 for twenty years at 7 percent is \$179,439,225. The debt service on Special Tax Obligation bonds is funded from motor vehicle-related fees, taxes and fines in support of the Transportation Infrastructure Renewal Program.

Senate "A" makes a language change to an existing authorization and has no fiscal impact.

Senate "B" has no fiscal impact as funds for the Manchester project were allocated on June 30, 1990.

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