

2769

FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: EG 5/21/92
las
Version:

BILL NUMBER: SB 2005
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT ESTABLISHING THE CONNECTICUT ECONOMIC INFORMATION SYSTEM"

FAVORABLY REPORTED BY Emergency Certification

EFFECTIVE DATE: 7/1/92

* * * * *

FISCAL IMPACT STATEMENT - BILL NUMBER SB 2005

STATE IMPACT	Implements a Provision in the Budget, see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Economic Development, Office of Policy and Management, Secretary of the State, Legislative Management, State Library, Departments of Labor, Education, Higher Education, Revenue Services

EXPLANATION OF ESTIMATES:

STATE IMPACT: Funds in the amount of \$100,000 have been included within SA 92-13 (the Appropriations Act) for fiscal year 1992-93. The funds are to be used for start up costs associated with the economic information system per PA 91-138 within the Department of Economic Development. Additional funds will be needed in the future for full implementation. It is anticipated that \$300,000 will be needed in FY 94 for staff, software, data, technical support, and equipment. Continuous costs are anticipated to be approximately \$150,000 a year. In addition, any increase in the workloads of the Office of Policy and Management, Secretary of the State, Legislative Management, the State Librarian, the Departments of Labor, Education, Higher Education, Economic Development and Revenue Services due to membership on the 16 member steering committee created by this legislation, can be handled within existing resources. It should be noted, that the 18 member steering committee created by PA 91-138 to plan and design a computerized economic information system technically still exists, and is not repealed through this legislation.

"THIS DOCUMENT IS PREPARED FOR THE BENEFIT OF THE MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION. IT DOES NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."