

676
FISCAL NOTE (Form 2)
(Office of Fiscal Analysis)
Analyst: TN 4/13/92
las
Version:

BILL NUMBER: SSB 497
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING CERTAIN VETERANS' GRANTS"

FAVORABLY REPORTED BY Appropriations

SUMMARY: The bill transfers funds for the Burial and Headstone Grant Accounts and its administration from the Department of Veterans' Affairs to the Soldiers, Sailors and Marines Fund.

EFFECTIVE DATE: 7/1/92

* * * * *

FISCAL IMPACT STATEMENT - BILL NUMBER SSB 497

STATE IMPACT	Implements a Provision in the Budget, Savings (General Fund), Minimal Cost (Special Fund), see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Veterans' Affairs, Soldiers, Sailors and Marines Fund (SSMF) - Special Fund

EXPLANATION OF ESTIMATES:

An amount of \$238,750 is transferred from the Department of Veterans' Affairs to the SSMF agency. Since these grants are Special Fund grants, there is minimal General Fund savings to the Department of Veterans' Affairs. An amount of \$7,771 is saved by the Department of Veterans' Affairs from transferring the administration of the grants. This represents an employee working part-time to administer these grant accounts.

This savings for the Department of Veterans' Affairs becomes a cost for the Soldiers, Sailors and Marines Fund who will now have to administer these grants. No funding has been added to the SSMF budget for this purpose. The SSMF may require a part-time employee to administer the grants.

The burial and headstone grant amounts are paid out of the Soldiers, Sailors and Marines Fund, as has been the case in the past.