

1139

FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: GJO 4/27/92
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Version: 1

BILL NUMBER: sSB 269
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT PROHIBITING THE SALE OR PURCHASE OF A CREDIT CARD NUMBER BY A PERSON OTHER THAN THE CARDHOLDER"

FAVORABLY REPORTED BY General Law, Banks

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 269

STATE IMPACT	Minimal Cost, Potential Revenue Gain, see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Consumer Protection, Judicial Department, Office of the Attorney General

EXPLANATION OF ESTIMATES:

It is anticipated that passage of this bill will result in a minimal workload increase to the Department of Consumer Protection, which can be handled within the agency's normal budgetary resources. The workload increase which is expected to result is related to handling consumer complaints in this area.

Under the Unfair Trade Practices Act, the Department of Consumer Protection has basically two methods for resolving complaints, 1) formal administrative hearings, or 2) forwarding the complaint to the Attorney General's office for litigation.

If most of the cases are handled administratively by DCP, a minimal workload increase is anticipated to result for the Office of the Attorney General which can be handled within the agency's normal budgetary resources.

Additional costs could result for the Judicial Department, the extent of which cannot be determined at this time. The additional court costs which could result are contingent upon the number of suits filed under the Unfair Trade Practices Act.

Under the Unfair Trade Practices Act, civil penalties can be imposed for violations, thus a revenue gain is anticipated. The extent of the additional revenue cannot be determined as it would depend upon the number of violations which occurred, and the amount of the penalty that is imposed.

In addition, depending upon the frequency of the Judicial Department's involvement beyond violations of the Unfair Trade Practices Act, additional minimal court costs and revenue gain could result, the extent of which is indeterminate.