

1091

FISCAL NOTE(Form 3)
(Office of Fiscal Analysis)
Analyst: *Tom 4/20/92*
las
Version: 2

BILL NUMBER: SB 197
FILE NUMBER:
AMENDMENTS: Senate "A" & "B"

TITLE: "AN ACT CONCERNING THE ACCEPTANCE BY STATE CHARTERED FINANCIAL INSTITUTIONS OF IDENTITY CARDS ISSUED BY THE DEPARTMENT OF MOTOR VEHICLES"

FAVORABLY REPORTED BY Banks

EFFECTIVE DATE: 10/1/92

* * * * *

FISCAL IMPACT STATEMENT - BILL NUMBER SB 197

STATE IMPACT Cost (Transportation Fund), Minimal Savings (Banking Fund), Revenue Gain (General Fund), see below

MUNICIPAL IMPACT None

STATE AGENCY(S) Department of Banking, Department of Motor Vehicles, Judicial Department

	Current FY	1992-93	1993-94
State Cost (savings)	:	:1,500-2,250	:2,000-3,000
	:	: (Transportation Fund)	:
St Revenue (loss)	:	:30,000-45,000	:40,000-60,000
	:	: (General Fund)	:
Net St Cost (savings)	:	:	:
	:	:	:
Municipal Impact	:	:	:
	:	:	:

EXPLANATION OF ESTIMATES:

It is estimated that approximately 4,000 to 6,000 fifteen-year olds would apply for a photo ID from the Department of Motor Vehicles (DMV). For each photo ID, the DMV pays Polaroid \$.50. Thus, additional three-quarter year funding ranging from \$1,500 to \$2,250 would be required. The \$10 fee for each ID card could yield revenues to the General Fund of \$30,000 to \$45,000 in FY 1992-93. There is a potential revenue gain from fines imposed on individuals who misrepresent their age. Such a revenue gain is indeterminate but is expected to be minimal. Again, these revenues would be dedicated to the General Fund. No impact on the Department of Correction is anticipated.

It is anticipated that the amount of complaints going to the Department of Banking regarding the non-acceptance of DMV identification cards by financial institutions would be reduced with the passage of this bill as amended. The department may spend less staff time responding to telephone and written complaints on the part of financial institution customers in the state. The department receives approximately 40 complaints annually.

The Department of Banking is a Special Fund agency that assesses the banks it regulates for approximately 55% of its funding. The remaining 45% of department funding is derived from fees charged to the banks for department services.

Senate "A" adds the provision that establishes that sellers must accept Department of Motor Vehicle identity cards. It has a minimal savings impact.

Senate "B" lowers the age at which individuals can obtain the DMV identification card from 16 to 15. It has a cost and revenue gain impact.

"THIS DOCUMENT IS PREPARED FOR THE BENEFIT OF THE MEMBERS OF THE GENERAL ASSEMBLY, SOLELY FOR PURPOSES OF INFORMATION, SUMMARIZATION AND EXPLANATION. IT DOES NOT REPRESENT THE INTENT OF THE GENERAL ASSEMBLY OR EITHER HOUSE THEREOF FOR ANY PURPOSE."