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FISCAL NOTE(Form 3)
 (Office of Fiscal Analysis) Analyst: J 4-15-92
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 Version:

BILL NUMBER: sSB 64
 FILE NUMBER:
 AMENDMENTS:

TITLE: "AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX OBLIGATION BONDS OF THE STATE FOR CERTAIN TRANSPORTATION PURPOSES"

FAVORABLY REPORTED BY Transportation, Finance, Revenue and Bonding

EFFECTIVE DATE: 7/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 64

STATE IMPACT Yes, Special Tax Obligation Bonds, see below (Transportation Fund)

MUNICIPAL IMPACT None

STATE AGENCY(S) Department of Transportation

	Current FY	1992-93	1993-94
State	:	: 244,135,000	:
Cost	:	: STO bonds	:
	:	:	:
	:	:	:
	:	:	:
	:	:	:

EXPLANATION OF ESTIMATES:

The interest cost to bond \$244,135,000 for twenty years at 7 percent is \$179,439,225. The debt service on Special Tax Obligation bonds is funded from motor vehicle-related fees, taxes and fines in support of the Transportation Infrastructure Renewal Program.