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FISCAL NOTE(Form 3)
(Office of Fiscal Analysis)
Analyst: J 4-20-92
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Version:

BILL NUMBER: sSB 33
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR CAPITAL IMPROVEMENTS"

FAVORABLY REPORTED BY Finance, Revenue and Bonding

EFFECTIVE DATE: 7/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 33

STATE IMPACT Yes, General Obligation Bonds, Revenue Bonds, see below
MUNICIPAL IMPACT None
STATE AGENCY(S) Various

	New Authorizations	Reductions	Net Authorizations
G O Bonds	: 332,550,000	:(215,253,500):	: 117,296,500 :
Revenue Bonds	: 30,000,000	: 0	: 30,000,000 :
Total	: 362,550,000	:(215,253,500):	: 147,296,500:
	:	:	:
	:	:	:

EXPLANATION OF ESTIMATES:

The interest cost to bond \$332.55 million in GO bonds over twenty years at 6 3/4% is \$224.5 million.

The interest cost to bond \$30 million in Revenue bonds over twenty years at 7% is \$22 million.