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FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: *TV 3/24/92*
tk
Version:

BILL NUMBER: sSB 20
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING POST-RETIREMENT MEDICAL BENEFITS AND HEALTH BENEFITS AND HEALTH CARE AND MEDICAL PLANS OF PUBLIC SERVICE COMPANIES AND REQUIRING PUBLIC SERVICE COMPANIES TO SUBMIT A REPORT CONCERNING THE SALARIES OF ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY PERSONNEL"

FAVORABLY REPORTED BY Energy and Public Utilities

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 20

STATE IMPACT	Potential Minimal Impact, Within Budgetary Resources, see explanation below
MUNICIPAL IMPACT	Potential Minimal Impact, see explanation below
STATE AGENCY(S)	Legislative Management, Department of Public Utility Control

EXPLANATION OF ESTIMATES:

STATE IMPACT: There will be some additional work by legislative staff of the Energy and Public Utilities Committee to review the information required from the utilities as a result of the passage of this bill.

It is anticipated that this additional work can be handled within the normal budgetary resources of Legislative Management.

There could be a minimal savings for the state associated with energy usage if public service companies are precluded from including medical benefit expenses in their rates for consumers. However, if the medical benefits for other employees are upgraded to meet the health benefits made available to management, there may be an increase in rates for the state to recover these medical benefit expenses.

MUNICIPAL IMPACT: There could be a minimal savings for municipalities associated with energy usage if public service companies are precluded from including medical benefit expenses in their rates for consumers. However, if the medical benefits for other employees are upgraded to meet the health benefits made available to management, there may be an increase in rates for municipalities to recover these medical benefit expenses.