

FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: TN 2/26/92
tc
Version:

BILL NUMBER
FILE NUMBER
AMENDMENTS

R: SB 13
R:
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TITLE: "AN ACT CONCERNING THE ESTABLISHMENT OF LIMITED SERVICE BRANCHES"

FAVORABLY REPORTED BY Banks

EFFECTIVE

DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SB 13

STATE IMPACT

None, see Special Fund

explanation below,

MUNICIPAL IMPACT

None

STATE AGENCY(S)

Department of Banking

EXPLANATION OF ESTIMATES:

It is anticipated that the passage of this bill will not have a net impact on the work of the Department of Banking. The department will be required to terminate or a limited service branch of a bank and armored car services, however, some work would be reduced per geographic limits.

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— k of the Department of
— required to terminate
— or a limited service
— car services, however,
— taining to set and

It is expected that the Department can be any change in work with existing staff.

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— f.

The Department of Banking is a Special Fund that assesses the banks it regulates for approximately 55% of its funding. The remaining 45% is provided through fees charged for certain activities.

— Special Fund that
— for approximately 55%
— 5% is provided through
— es.