

681

FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: TN 4/13/92
kr
Version:

BILL NUMBER: sSB 5
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE ASSESSMENTS AND FEES OF THE DEPARTMENT OF BANKING"

FAVORABLY REPORTED BY Banks, Finance, Revenue and Bonding

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 5

STATE IMPACT None, see explanation below
(Special Fund)

MUNICIPAL IMPACT None

STATE AGENCY(S) Department of Banking

EXPLANATION OF ESTIMATES:

Through a number of fee increases concerning the Department of Banking applications, license and registration fees, there is revenue to the Banking Fund estimated at \$1,524,350.

There is no increase in revenue to the Banking Fund since assessments will be reduced by this amount.

There is no additional workload for the Department of Banking assessing the banks based on asset size. Currently, this is done by the Department of Banking.

The Department of Banking is a Special Fund agency that assesses the banks it regulates for 55% of its funding and charges fees for the remaining 45%.