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FISCAL NOTE(Form 3)
(Office of Fiscal Analysis)
Analyst: J 4-20-92
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Version:

BILL NUMBER: sSB 33
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT INCREASING CERTAIN BOND AUTHORIZATIONS FOR CAPITAL IMPROVEMENTS"

FAVORABLY REPORTED BY Finance, Revenue and Bonding

EFFECTIVE DATE: 7/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sSB 33

STATE IMPACT: Yes, General Obligation Bonds, Revenue Bonds, see below

MUNICIPAL IMPACT: None

STATE AGENCY(S): Various

	New Authorizations	Reductions	Net Authorizations
G O Bonds	332,550,000	(215,253,500)	117,296,500
Revenue Bonds	30,000,000	0	30,000,000
Total	362,550,000	(215,253,500)	147,296,500

EXPLANATION OF ESTIMATES:

The interest cost to bond $332.55 million in GO bonds over twenty years at 6 3/4% is $224.5 million.

The interest cost to bond $30 million in Revenue bonds over twenty years at 7% is $22 million.