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FISCAL NOTE (Form 2)
(Office of Fiscal Analysis)
Analyst: *Cej 4/22/92*
kr
Version:

BILL NUMBER: HB 5920
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING EXPENDITURES FOR THE TEACHERS' RETIREMENT SYSTEM"

FAVORABLY REPORTED BY Appropriations

SUMMARY: This bill requires the Teachers' Retirement Board to study the cost of expanding eligibility for minimum benefits and the fiscal impact of changes in health insurance coverage and cost of living allowances under the Teachers' Retirement System.

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER HB 5920

STATE IMPACT Minimal Cost, Within Budgetary Resources, see explanation below

MUNICIPAL IMPACT None

STATE AGENCY(S) Teachers' Retirement Board

EXPLANATION OF ESTIMATES:

STATE IMPACT: Passage of the bill requires the Teachers' Retirement Board to study the fiscal impact of various benefit changes to the Teachers' Retirement Board. It is anticipated that the Teachers' Retirement Board will be able to undertake this study within their existing resources.