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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: J 4-20-92
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Version:

BILL NUMBER: SHB 5878
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE REFINANCING OF CERTAIN BONDS
RELATED TO THE RESOURCE RECOVERY FACILITY IN BRISTOL"

FAVORABLY REPORTED BY Judiciary, Finance, Revenue and Bonding

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5878

STATE IMPACT	None
MUNICIPAL IMPACT	Savings, see explanation below
STATE AGENCY(S)	Connecticut Development Authority

EXPLANATION OF ESTIMATES:

The bill will result in a cost savings to the municipalities participating in the Bristol Resource Facility. In 1985, bonds in the amount of \$73.5 million were issued (at approximately 10%) by the Connecticut Development Authority to finance the waste to energy facility in Bristol. The bill allows the BRRF Operating Committee to refinance these bonds to take advantage of lower interest rate levels.