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FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: EG 4/7/92
cz
Version:

BILL NUMBER: SHB 5796
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING FORMATION OF REGIONAL ECONOMIC DEVELOPMENT COMMISSIONS"

FAVORABLY REPORTED BY Planning and Development

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5796

STATE IMPACT See explanation below
MUNICIPAL IMPACT See explanation below
STATE AGENCY(S) Economic Development

EXPLANATION OF ESTIMATES:

STATE AND MUNICIPAL IMPACT: Passage of this bill could divert assistance and funding away from entities presently under the Department of Economic Development's jurisdiction to other entities by expanding the types of entities covered under Section 32-7 of the CGS. The bill allows DED to provide financial and technical assistance to regional economic development corporations, regional planning agencies and regional councils of government and to provide assistance in the formation of municipal and regional economic development commissions.