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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: *SM* 4/7/92
las
Version:

BILL NUMBER: SHB 5755
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE REAL ESTATE CONVEYANCE TAX ON CERTAIN LAND CLASSIFIED AS FARM, FOREST OR OPEN SPACE LAND"

FAVORABLY REPORTED BY Environment

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5755

STATE IMPACT	None
MUNICIPAL IMPACT	Revenue Gain, see explanation below
STATE AGENCY(S)	None

EXPLANATION OF ESTIMATES:

There is a revenue gain to the extent that land owned longer than 10 years and classified as farm or forest for Local Property Tax purposes, is sold or reclassified for another purpose.