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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: S 4-14-92
tk
Version:

BILL NUMBER: HB 5626
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT PROVIDING FUNDS FROM THE LONG ISLAND SOUND ACCOUNT OF THE CLEAN WATER FUND TO IMPLEMENT INTERIM NITROGEN REMOVAL AT CERTAIN SHORELINE SEWAGE TREATMENT FACILITIES"

FAVORABLY REPORTED BY Environment, Finance, Revenue and Bonding

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER HB 5626

STATE IMPACT	None, see explanation below
MUNICIPAL IMPACT	None, see explanation below
STATE AGENCY(S)	Department of Environmental Protection

EXPLANATION OF ESTIMATES:

The bill allows \$15 million of the existing General Obligation bond authorization for the Clean Water Fund to be utilized by the Long Island Sound Clean-Up Account for grants to towns to retrofit existing sewage treatment plants. Of the \$395 million currently authorized, \$160.5 million remains unallocated as of 3/27/92. There is no fiscal impact as the bill does not increase the GO bond authorization. However, to the extent that these funds were earmarked for another purpose, it may delay or prohibit projects that would have been supported by these monies.