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FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: SR, 3/24/92
CZ
Version:

BILL NUMBER: SHB 5592
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING MONEYS RECEIVED BY CONNECTICUT
UNDER THE INTERMODAL SURFACE TRANSPORTATION EFFICIENCY ACT OF
1991"

FAVORABLY REPORTED BY Transportation

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5592

STATE IMPACT Minimal Workload Increase, Within
Existing Resources, Potential
Future Costs, see explanation
below

MUNICIPAL IMPACT None

STATE AGENCY(S) The Department of Transportation

EXPLANATION OF ESTIMATES:

The Department will consider and report on additional factors required by this bill through the annual preparation of the Mass Transportation Plan within available budgetary resources.

The requested increase, to at least 30% by fiscal year 1996, for mass transit projects will be accomplished from the Department's total bonding authorizations from Special Transportation Obligation Funds. For fiscal year 1993, the recommended bond authorization for mass transit projects is approximately 22%. To the extent that increased bond authorizations for mass transit are utilized for the continuation of capital improvements, no immediate impact on the operating budget is anticipated. However, if expansions in mass transit are undertaken, increased expenditures in the operating budget are foreseeable, including the potential for increased subsidies.