

FISCAL NOTE(Form 2)
(Office of Fiscal Analysis)
Analyst:GJD 4/6/92
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Version:

BILL NUMBER: SHB 5505
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE ACQUISITION OF SURPLUS FEDERAL PROPERTY BY THE DEPARTMENT OF HOUSING"

FAVORABLY REPORTED BY Housing, Planning and Development

SUMMARY: This bill would allow the Department of Housing to accept or acquire surplus property from any federal agency.

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5505

STATE IMPACT See Explanation Below
MUNICIPAL IMPACT None
STATE AGENCY(S) Department of Housing

EXPLANATION OF ESTIMATES:

Insomuch as this bill would conform the Department of Housing's bond authorization to its operating statutes (CGS 8-37y) no additional costs are expected to result.

Conceivably, since the Department is authorized to acquire federal surplus property, additional costs could develop if property is actually purchased. Any such purchases, however, are expected to be such that it will occur within the normal capital resources of the agency.