1640

FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: GJD 4/28/92
tc
Version: 1

BILL NUMBER: sHB 5504
FILE NUMBER:
AMENDMENTS: House "A" thru "D"

TITLE: "AN ACT CONCERNING USE RESTRICTIONS ON PROPERTY SOLD BY THE COMMISSIONER OF HOUSING"

FAVORABLY REPORTED BY Housing, Planning and Development, Judiciary

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER sHB 5504

STATE IMPACT	Minimal Cost, see explanation below
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Housing, Department of Economic Development

EXPLANATION OF ESTIMATES:

STATE IMPACT: It is anticipated that a minimal cost will result for the Department of Housing and Department of Economic Development with respect to the development of the regulations. The minimal costs are associated with developing, publishing and adopting the regulations.

House "A" thru "C" makes technical changes that will not alter the fiscal impact of the original bill.

House "D" added the requirement that the regulations define the objective data regarding affordable housing, which results in a minimal cost.