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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: GJO 5/5/92
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Version: 1

BILL NUMBER: sHB 5488
FILE NUMBER:
AMENDMENTS: House "A", "B"

TITLE: "AN ACT CONCERNING ASSESSMENT OF MOBILE MANUFACTURED HOMES"

FAVORABLY REPORTED BY Planning and Development, Finance, Revenue and Bonding, General Law

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sHB 5488

STATE IMPACT	Potential Minimal Revenue Gain, see explanation below
MUNICIPAL IMPACT	None, see explanation below
STATE AGENCY(S)	Department of Consumer Protection

EXPLANATION OF ESTIMATES:

STATE IMPACT: It is anticipated that passage of this bill as amended could result in a revenue gain to the state. Since the number of mobile home seller's who will obtain a license is not known, the exact amount of the additional revenue can not be determined at this time. However, the revenue gain is expected to range between $3,600 (12 licensees x $300) and $6,000 (20 licensees x $300).

In addition, since the number of licensees is expected to be minimal, it is anticipated that any increased regulatory responsibilities that result from the licensing requirement, can be handled within the normal budgetary resources of the Department of Consumer Protection.

House "A" makes a technical change that is not expected to alter the fiscal impact of the bill.

House "B" established the mobile manufactured home seller's license, which resulted in the potential revenue gain.

MUNICIPAL IMPACT: Since the bill as amended would formalize current practice, no additional costs or revenue loss are expected to result.

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