

588

FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: *TW 4/8/92*
kr
Version: 1

BILL NUMBER: SHB 5463
FILE NUMBER:
AMENDMENTS: House "A" and "B"

TITLE: "AN ACT CONCERNING LOSS INFORMATION FROM INSURANCE COMPANIES"

FAVORABLY REPORTED BY Insurance and Real Estate

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5463

STATE IMPACT	Potential Minimal Cost, Within Normal Budgetary Resources, see explanation below (Special Fund)
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Insurance

EXPLANATION OF ESTIMATES:

It is anticipated that there will be some additional work for the Department of Insurance as a result of the passage of this bill as amended. There may be some complaints from insureds that they did not receive adequate claim information upon request to insurance companies. It is anticipated that the Department of Insurance can handle the possible complaints within the normal budgetary resources of the department.

The expenses of the Department of Insurance are paid out of the Insurance Fund which is comprised of fees and assessments charged to the insurance companies that are regulated.

House "A" and "B" are technical in nature and have no fiscal impact.