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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: TM 4/13/92
cz
Version:

BILL NUMBER: sHB 5404
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE INVESTMENT OF FIDUCIARY ASSETS"

FAVORABLY REPORTED BY Banks, Judiciary

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER sHB 5404

STATE IMPACT	None, see explanation below (Special Fund)
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Banking

EXPLANATION OF ESTIMATES:

It is anticipated that there will be no additional work for the Department of Banking as a result of the passage of this bill. During their examinations of banking institutions, the department examines investment transactions.

The Department of Banking is a Special Fund agency that assesses the banks it regulates for approximately 55% of its funding and charges fees for the remaining 45%.

It is anticipated that there will be no impact on the Treasurer's Office as a result of the passage of this bill.