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BILL NUMBER: SHB 5190

FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)

FILE NUMBER:

Analyst: TW 3/25/92

AMENDMENTS:

tc
Version:

TITLE: "AN ACT CONCERNING CONFIDENTIALITY OF INSURANCE
DEPARTMENT FINANCIAL WORKPAPERS, OPERATING AND CONDITION
REPORTS"

FAVORABLY REPORTED BY Insurance and Real Estate

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5190

STATE IMPACT Potential Minimal Cost, see
explanation below, (Special Fund)

MUNICIPAL IMPACT None

STATE AGENCY(S) Department of Insurance

EXPLANATION OF ESTIMATES:

There may be some additional work for the Department of Insurance associated with the possibility of the Insurance Commissioner deciding that the records of examination should be made public. The Insurance Commissioner would be required to give notice and hold a hearing to determine if disclosure should take place.

It is anticipated that the additional work required as a result of the passage of this bill can be handled within the normal resources of the Department of Insurance.

The expenses of the Department of Insurance are paid out of the Insurance Fund which is comprised of fees and assessments charged to the insurance companies that are regulated by the Insurance Department.