

FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: *W/MG 4/20/92*
tk
Version:

BILL NUMBER: SHB 5149
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE AMOUNT OF THE BENEFIT ALLOWED
IN AN IRREVOCABLE FUNERAL CONTRACT"

FAVORABLY REPORTED BY Human Services, Appropriations

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5149

STATE IMPACT	Potential Cost, see explanation below
MUNICIPAL IMPACT	Potential Cost, see explanation below
STATE AGENCY(S)	Department of Income Maintenance

EXPLANATION OF ESTIMATES:

STATE IMPACT: Passage of this bill may result in a potential cost to the State. This cost may result as recipients of State assistance would now be allowed to increase the amount of assets which could be placed in an irrevocable funeral contract. This may allow recipients to qualify for assistance sooner than they would have otherwise due to the reduction of their assets/income. This may result in a potential cost to the State which cannot be determined at this time.

MUNICIPAL IMPACT: To the extent that recipients of General Assistance (GA) qualify for assistance sooner than they would otherwise, municipalities may incur increased costs. These increased costs, however, would be reimbursed according to current State policy (90% for normal GA, 95% for Workfare).