

760
FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: TH 4/25/92
tc
Version:

BILL NUMBER: SHB 5106
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE EXPENSES AND STATUTORY CAP ON
THE ADMINISTRATIVE EXPENSES OF THE SITING COUNCIL"

FAVORABLY REPORTED BY Energy and Public Utilities, Finance,
Revenue and Bonding, Appropriations

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5106

STATE IMPACT	Potential Cost, Potential Gain, see explanation (Special Fund)	Revenue below
MUNICIPAL IMPACT	None	
STATE AGENCY(S)	Department of Revenue Services, Treasurer's Office, Siting Council	

EXPLANATION OF ESTIMATES:

Currently, the Department of Revenue Services and the Treasurer's Office follow the same procedures for the Banking Fund. This procedure would not have an impact on these departments. Any increase in work can be handled by existing staff.

There could be some potential cost and offsetting revenue gain by increasing the cap on the Siting Council's budget.

The Connecticut Siting Council is a Special Fund agency that assesses the public service companies it regulates for its funding.

The council's budget for 1992-93 will be \$673,108. The current budget cap is \$700,000. Any necessary increase in the council's budget in the near future may exceed the budgetary cap.