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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: TN 2/27/92
tc
Version:

BILL NUMBER: sHB 5030
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE PAYMENT OF INTEREST ON RESIDENTIAL SECURITY DEPOSITS AND MORTGAGE ESCROW ACCOUNTS"

FAVORABLY REPORTED BY Banks

EFFECTIVE DATE: 10/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER sHB 5030

STATE IMPACT	None, see explanation below, Special Fund
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Banking

EXPLANATION OF ESTIMATES:

There will not be any impact on the work of the Department of Banking as a result of the passage of this bill. The Department of Banking does not regulate interest rates.

The Department of Banking is a special fund agency that assesses the banks it regulates for approximately 55% of its funding. The remaining 45% is provided through fees charged for department services.