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FISCAL NOTE(Form 1)
(Office of Fiscal Analysis)
Analyst: TN 2/26/92
tc
Version:

BILL NUMBER: HB 5029
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING THE TREATMENT OF FARM ANIMALS, FARM EQUIPMENT AND LIVE STOCK FEES AS EXEMPT PROPERTY"

FAVORABLY REPORTED BY Banks

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER HB 5029

STATE IMPACT	None, See Explanation Below, Special Fund
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Banking, Judicial Department

EXPLANATION OF ESTIMATES:

It is anticipated that the passage of this bill will not add to the work of the Department of Banking. The exemption of farm animals from debt payment is related to civil actions.

There is no impact on the Judicial Department due to this matter being related to a civil action.

The Department of Banking is a special fund agency that assesses the banks it regulates for approximately 55% of its funding. The remaining 45% is provided through fees charged for certain activities.