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FISCAL NOTE (Form 1)
(Office of Fiscal Analysis)
Analyst: TN 3/5/92
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Version: 1

BILL NUMBER: SHB 5024
FILE NUMBER:
AMENDMENTS: House "A"

TITLE: "AN ACT AUTHORIZING SAVINGS BANKS TO INVEST ASSETS IN INVESTMENT COMPANIES OWNED IN PART BY CONNECTICUT BANK TRADE ASSOCIATIONS"

FAVORABLY REPORTED BY Banks

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5024

STATE IMPACT	None, see explanation below, Special Fund
MUNICIPAL IMPACT	None
STATE AGENCY(S)	Department of Banking

EXPLANATION OF ESTIMATES:

It is anticipated that the passage of this bill as amended will not result in additional work for the Department of Banking. Currently, during their examinations, the Department reviews the investment transactions of savings banks.

The Department of Banking is a special fund agency that assesses the banks for approximately 55% of its funding. The remaining 45% is provided through fees charged for certain activities.

House "A" is technical in nature and has no fiscal impact.