

2757

FISCAL NOTE(Form 3)
(Office of Fiscal Analysis)
Analyst: *cg* 6/12/92
tk
Version: 1

BILL NUMBER: SHB 5122
FILE NUMBER:
AMENDMENTS: House "A"

TITLE: "AN ACT CONCERNING STATE PUBLIC INVESTMENT COMMUNITIES"

FAVORABLY REPORTED BY Planning and Development, Appropriations

EFFECTIVE DATE: 7/1/92

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5122

STATE IMPACT Implements a Provision in the Budget, see below

MUNICIPAL IMPACT None

STATE AGENCY(S) Office of Policy and Management

	Current FY	1992-93	1993-94
State Cost (savings)	:	: 3,000,000	:
St Revenue (loss)	:	:	:
Net St Cost (savings)	:	:	:
Municipal Revenue	:	: 3,000,000	:

EXPLANATION OF ESTIMATES:

STATE IMPACT: Funds in the amount of \$3,000,000 have been included within SA 92-13 (the Appropriations Act, as approved by the General Assembly for fiscal year 1992-93). The bill establishes an economic development grant program for certain service - burdened towns. The towns, called public investment communities, are determined by a statutory formula.

House "A" makes technical changes and has no fiscal impact.

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