

844

FISCAL NOTE (Form 2)
(Office of Fiscal Analysis)
Analyst: SP, 4/20/92
kr
Version:

BILL NUMBER: SHB 5006
FILE NUMBER:
AMENDMENTS:

TITLE: "AN ACT CONCERNING SPECIFIC INFORMATION AND BUSINESS SIGNS"

FAVORABLY REPORTED BY Transportation, Finance, Revenue and Bonding, Appropriations

SUMMARY: This bill changes the criteria by which gas and food establishments may participate in information signing.

EFFECTIVE DATE: Upon Passage

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FISCAL IMPACT STATEMENT - BILL NUMBER SHB 5006

STATE IMPACT	Potential Revenue Gain (Transportation Fund), see explanation below
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MUNICIPAL IMPACT None

STATE AGENCY(S) Department of Transportation

EXPLANATION OF ESTIMATES:

Existing regulations already take into consideration criteria considered under Sections 1 and 2 of this bill. In reference to Section 3 of the bill, there are 114 interchanges or exits in the State of Connecticut that qualify for this type of signing. However, it is difficult to determine the revenue impact because the number of businesses within the immediate area of the interchanges is not readily available. Moreover, due to the costs that could be incurred by the businesses, it is difficult to estimate the number of businesses that would participate in this type of program. For instance, the current application fee is \$500, which covers the costs of a full investigation and associated administrative costs. Also, incurred by the businesses would be the costs of the signs, including installation, which could range between \$10,000 to \$12,000.