

OFA BILL ANALYSIS

SHB 5878

AN ACT CONCERNING THE REFINANCING OF CERTAIN BONDS
RELATED TO THE RESOURCE RECOVERY FACILITY IN BRISTOL

SUMMARY: The bill permits the Bristol Resource Recovery Facility Operating Committee (BRRFOC) to refinance bonds in the amount of \$73.5 million originally issued in 1985 by the Connecticut Development Authority to fund the waste to energy facility in Bristol.

EFFECTIVE DATE: Upon Passage

BACKGROUND: The BRRFOC is a public instrument of the state created pursuant to CGS Section 22a-221(c) and is currently comprised of the following municipalities: Berlin, Branford, Bristol, Burlington, Hartford, New Britain, Plainville, Plymouth, Prospect, Seymour, Southington, Warren, Washington and Wolcott.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute
Yea 39 Nay 0

GF/br

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