HB 5798

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OFA AMENDED BILL ANALYSIS

HB 5798 (as amended by House "A" and Senate "A")

AN ACT CONCERNING THE INFORMATION CONTAINED IN THE ANNUAL REPORT OF CERTAIN STATE TAX DATA BY THE COMMISSIONER OF REVENUE SERVICES TO THE OFFICE OF FISCAL ANALYSIS

SUMMARY: The bill as amended changes the information required in the reports from the Department of Revenue Services to the Office of Fiscal Analysis concerning tax data. It deletes information on dividend, interest and capital gain income and substitutes components of and adjustments to personal income. The bill makes technical changes by moving sections of the statutes concerning other tax data to one section of the statutes.

House "A" specifies that part-year and non-resident return information is part of the data in the report by DRS to OFA.

Senate "A" exempts from the Sales Tax "aquatic services" including swimming instruction, water exercise and water therapy, when provided by a corporation.

EFFECTIVE DATE: October 1, 1992

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Report
Yea 38 Nay 0

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