

OFA BILL ANALYSIS

SHB 5669

AN ACT CONCERNING THE ADMINISTRATION OF CERTAIN FUNDS  
BY THE CONNECTICUT DEVELOPMENT AUTHORITY

**SUMMARY:** The bill gives the Connecticut Development Authority (CDA) the authority to administer the receipts and disbursements for all programs including the Economic Stabilization Fund, the Environmental Assistance Revolving Loan Fund, and the Business Environmental Clean-Up Revolving Loan Fund. However, the Industrial Building Mortgage Insurance Fund is excluded. Pursuant to PA 91-161, CDA received the authority to administer the Connecticut Growth Fund and the Comprehensive Business Assistance Fund.

EFFECTIVE DATE: July 1, 1992

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Substitute

Yea 36 Nay 0

*gflh*  
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