

OFA BILL ANALYSIS

SB 490

AN ACT PROVIDING FOR THE TRANSFER OF PENSIONS FOR EMPLOYEES OF THIS METROPOLITAN DISTRICT IN HARTFORD COUNTY AND ITS MEMBER MUNICIPALITIES

SUMMARY: The bill provides for reciprocal portability of pension plan credits for employees of member municipalities of the metropolitan district in Hartford County and the district itself in a manner which is currently allowed only relative to the city of Hartford.

EFFECTIVE DATE: Upon Passage

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable Report
Yea 38 Nay 0

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