

OFA BILL ANALYSIS

SB 40

AN ACT CONCERNING GRANTS IN LIEU OF TAXES ON  
STATE-OWNED REAL PROPERTY

**SUMMARY:** Payments from this grant account are made to towns in lieu of taxes on state-owned real property. The bill limits the grant payments to the amount appropriated, resulting in a State savings of \$5.2 million.

**EFFECTIVE DATE:** Upon passage

**COMMITTEE ACTION**

Finance, Revenue and Bonding Committee

Joint Favorable Change of Reference

Appropriations Committee

Joint Favorable Report  
Yea 24      Nay 19

40, ba  
09/14