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## OLR BILL ANALYSIS

### SB 1006

#### ***AN ACT CONCERNING CERTAIN BOND AUTHORIZATIONS FOR CAPITAL IMPROVEMENTS.***

#### **SUMMARY:**

#### **§§ 1-5 & 8-11 — STATUTORY BOND AUTHORIZATIONS**

The bill authorizes \$759 million in general obligation (GO) bonds for FY 12 and \$819.2 million for FY 13. It also authorizes \$471.78 million in revenue bonds over the two years for Clean Water Fund loans.

**TABLE 1: STATUTORY BOND AUTHORIZATIONS FOR FY 12 & FY 13**

<b>§</b>	<b>Agency</b>	<b>Purpose/Fund</b>	<b>FY 12</b>	<b>FY 13</b>
1	Office of Policy & Management	Economic and community development project grants (Urban Act)	\$50,000,000	\$30,000,000
2	Office of Policy & Management	Capital Equipment Purchase Fund	0	22,900,000
3	Office of Policy & Management	Local Capital Improvement Program (LOCIP)	30,000,000	30,000,000
4	Construction Services (transferred from Education)	School construction projects	523,000,000	584,000,000
5	Education*	School construction interest subsidy grants	13,400,000	8,300,000
8	Agriculture	Farmland preservation	10,000,000	10,000,000
9	Environmental Protection	Clean Water Fund grants	92,600,000	94,000,000
10	Environmental Protection	Clean Water Fund loans (revenue bonds)	233,420,000	238,360,000
11	Economic and Community Development	Manufacturing Assistance Act	40,000,000	40,000,000

\*Transferred to the Department of Construction Services in SB 1010, § 43.

#### **§§ 6 & 7 — RENEWABLE ENERGY AND ENERGY SERVICES PROJECTS IN STATE BUILDINGS**

The bill expands the types of projects eligible for funding from an existing \$13 million GO bond authorization for energy services projects in state buildings to include renewable energy or combined heat and

power (cogeneration) projects. It transfers the responsibility for the projects from the Department of Public Works to the Department of Energy and Environmental Protection.

It allows an existing \$10 million GO bond authorization, currently earmarked for renewable energy or combined heat and power (cogeneration) projects in state buildings, to be used to fund any energy services project that results in increased efficiency measures in state buildings under the state's strategic plan for improving energy management in state buildings. It transfers the responsibility for the projects from Connecticut Innovations, Inc. to the Department of Energy and Environmental Protection.

The bill eliminates requirements that:

1. the bond funds be limited to paying the net power cost or the balance of the project cost after applying available private incentives;
2. funds for energy services projects be available through the Renewable Energy Investment Fund; and
3. the state building (a) be certified or in the process of being certified in the Leadership in Energy and Environmental Design (LEED) program, (b) be or in the process of becoming LEED silver-rated, or (c) have or be in the process of receiving a two-globe rating in the Green Globes USA design program.

EFFECTIVE DATE: July 1, 2011