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**OLR BILL ANALYSIS**

**HB 6382**

***AN ACT CONCERNING THE BANKING FUND.***

**SUMMARY:**

This bill shifts the following funds from the Banking Fund to the General Fund: (1) the \$200 fee that Connecticut banks and credit unions must pay if they do not pay their annual assessment for the banking department's expenses in a timely fashion; and (2) fines, civil penalties, or restitution imposed by the banking commissioner or ordered by a court stemming from violations of the banking laws. The bill does not increase the amount of any such fees or fines.

EFFECTIVE DATE: July 1, 2011