

sHB 6350, the FY 14 and FY 15 Budget Bill, as Favorably Reported by the Appropriations Committee: Statutory Spending Cap Calculations

	<u>Revised</u>	<u>Biennial Budget</u>	
	FY 2012-13 w/ sHB 6351 <u>Budget</u>	FY 2013-14 sHB 6350 <u>Budget</u>	FY 2014-15 sHB 6350 <u>Budget</u>
Total All Appropriated Funds - Prior Year	\$ 20,140.8	\$ 20,685.0	\$ 21,489.3
Extraordinary Spending	0.0	0.0	0.0
	\$20,140.8	\$20,685.0	\$21,489.3
Less "Non-Capped" Expenditures:			
Debt Service	2,373.0	2,328.9	2,234.6
TRS & SERS Past Service ARC	-	1,115.0	1,464.8
Statutory Grants to Distressed Municipalities	<u>1,458.8</u>	<u>1,550.6</u> [b]	<u>1,454.1</u>
Total "Non-Capped" Expenditures - Prior Year	3,831.7	4,994.6	5,153.5
Total "Capped" Expenditures	16,309.1	15,690.4	16,335.8
Times Five-Year Average Growth in Personal Income (except CPI in FY 13 & FY 15)	2.98%	1.79%	2.45%
Allowable "Capped" Growth	<u>485.9</u>	<u>280.9</u>	<u>400.3</u>
"Capped" Expenditures	16,795.0	15,971.4	16,736.1
Plus "Non-Capped" Expenditures:			
Debt Service	2,328.9	2,234.6	2,384.6
Federal Mandates and Court Orders (new \$)	20.0	111.8	6.7
100% Federally-Funded Expenditures	-	446.0	689.5
TRS & SERS Past Service ARC	-	1,464.8	1,555.9
Statutory Grants to Distressed Municipalities	<u>1,541.4</u>	<u>1,454.1</u>	<u>1,483.3</u>
Total "Non-Capped" Expenditures	3,890.3	5,711.3	6,120.0
Total All Expenditures Allowed	20,685.3	21,682.6	22,856.1
Appropriation for this year	20,685.0 [a]	21,489.3	22,360.8
Amount Total Appropriations are Over/ (Under) the Cap	\$ (0.2)	\$ (193.4)	\$ (495.3)

[a]: Adjusted to reflect the net deficiency appropriation of \$142.0 million included in sHB 6351

[b]: Adjusted to reflect new distressed grant %'s

Please note: Calculations assume passage of sHB 6352 AAC The Expenditure Cap