

CONNECTICUT HOUSING FINANCE AUTHORITY
PA 10-143 - QUASI-PUBLIC AGENCY QUARTERLY STATUS REPORTS (CGS Chapter 12 § 1-123 (b) and (c))
CALENDAR YEAR 2015

2015 ESTIMATE AND ACTUAL RESULTS - REVENUES, EXPENSES AND CHANGES IN NET POSITION (UNAUDITED)
THREE MONTHS ENDED MARCH 31, 2015

(in 000,000's)

PERSONNEL STATUS REPORT
MARCH 31, 2015

	ESTIMATE				ACTUAL RESULTS					ACTUAL @ 3/31/2015	PROJECTED @ 3/31/2015	
	ANNUAL ESTIMATE	25% OF ANNUAL ESTIMATE	VARIANCE TOTAL ACTUAL TO 25% OF ANNUAL ESTIMATE \$'s	%	TOTAL ACTUAL	BOND RELATED FUNDS ⁽¹⁾	HOUSING MORTGAGE INSURANCE FUND ⁽²⁾	OTHER FUNDS (amounts received from Federal Gov't) ⁽³⁾	OTHER FUNDS (amounts received from State) ⁽⁴⁾			
Operating Revenues												
Interest on mortgage loans	\$ 168.6	\$ 42.2			\$ 41.1	\$ 41.1	\$ -	\$ -	\$ -	Total budgeted positions	148	148
Interest on investments	23.4	5.9			5.9	5.9	-	-	-	YTD Activity (1/1-3/31/15):		
Fees and other income	6.5	1.6			1.2	1.2	-	-	-	Total employees January 1	144	
Total operating revenues	198.5	49.6	(1.4)	-2.87%	48.2	48.2	-	-	-	Vacated positions	(6)	
										Vacancies filled	1	
Operating Expenses										Total employees	139	148
Interest	130.0	32.50			31.7	31.7	-	-	-	Total vacancies	9	-
Bond Issuance Costs	5.8	1.5			1.4	1.4	-	-	-			
Servicer fees	8.5	2.1			2.4	2.4	-	-	-			
Provision for losses	5.0	1.3			1.3	1.3	-	-	-			
Administrative	39.9	10.0			8.5	8.5	-	-	-			
Total operating expenses	189.2	47.3	(2.0)	-4.23%	45.3	45.3	-	-	-			
Operating income	9.3	2.3	0.6	24.73%	2.9	2.9	-	-	-			
Nonoperating Revenues (Expenses)	NOT ESTIMATED											
Net increase in the fair value of investments					4.2	4.2	-	-	-			
National Foreclosure Mitigation Counseling program funding					-	-	-	-	-			
National Foreclosure Mitigation Counseling program expenses					-	-	-	-	-			
EMAP Program funding (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					2.6	-	-	-	2.6			
EMAP Program expenses (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					(2.6)	-	-	-	(2.6)			
Affordable housing program funding (aka CIA funding) (Public Act 05-228)					-	-	-	-	-			
Affordable housing program expenses (aka CIA expenses) (Public Act 05-228)					(1.2)	-	-	-	(1.2)			
Total nonoperating income/(loss)					3.0	4.2	-	-	(1.2)			
Change in net position					5.9	7.1	-	-	(1.2)			
Net position, beginning of period					964.0	954.3	4.3	(0.1)	5.5			
Net position, end of period					\$ 969.9	\$ 961.4	\$ 4.3	\$ (0.1)	\$ 4.3			

(1) Use of funds governed by (i) Chapter 134 of the CT General Statutes and (ii) the Housing Mortgage Finance Program Bond Resolution of September 27, 1972, the Special Needs Housing Mortgage Finance Program Indenture, the Single Family Special Obligation Bond Resolution, the Multifamily Special Obligation Bond Resolution or the Other Bond Resolutions. Includes multifamily real estate owned subsidiaries.

(2) Use of funds governed by Chapter 134, § 8-253 of the CT General Statutes.

(3) Use of funds governed by Public Law 112-10.

(4) Use of funds governed by the Public Acts and Statutes listed above. Balance of funds available at quarter end are reserved or committed to various affordable housing programs.