

CONNECTICUT HOUSING FINANCE AUTHORITY
PA 10-143 - QUASI-PUBLIC AGENCY QUARTERLY STATUS REPORTS (CGS Chapter 12 § 1-123 (b) and (c))
CALENDAR YEAR 2014

2014 ESTIMATE AND ACTUAL RESULTS - REVENUES, EXPENSES AND CHANGES IN NET POSITION
TWELVE MONTHS ENDED DECEMBER 31, 2014
(in 000,000's)

PERSONNEL STATUS REPORT
DECEMBER 31, 2014

	ESTIMATE				ACTUAL RESULTS					ACTUAL @ 12/31/2014	PROJECTED @ 12/31/2014
	ANNUAL ESTIMATE	100% OF ANNUAL ESTIMATE	VARIANCE TOTAL ACTUAL TO 100% OF ANN'L ESTIMATE		TOTAL ACTUAL	BOND RELATED FUNDS (1)	HOUSING MORTGAGE INSURANCE FUND (2)	OTHER FUNDS (amounts received from Federal Gov't) (3)	OTHER FUNDS (amounts received from State) (4)		
			\$'s	%							
Operating Revenues											
Interest on mortgage loans	\$ 168.4	\$ 168.4			\$ 168.3	\$ 168.3	\$ -	\$ -	\$ -		
Interest on investments	23.4	23.4			23.0	23.0	-	-	-		
Fees and other income	5.3	5.3			8.5	8.5	-	-	-		
Total operating revenues	197.1	197.1	2.7	1.37%	199.8	199.8	-	-	-		
Operating Expenses											
Interest	133.7	133.70			125.9	125.9	-	-	-		
Bond Issuance Costs	5.9	5.9			6.4	6.4	-	-	-		
Servicer fees	8.1	8.1			8.4	8.4	-	-	-		
Provision for losses	5.0	5.0			1.8	1.8	-	-	-		
Administrative	39.8	39.8			34.4	34.4	-	-	-		
Total operating expenses	192.5	192.5	(15.6)	-8.10%	176.9	176.9	-	-	-		
Operating income	4.6	4.6	18.3	397.83%	22.9	22.9	-	-	-		
Nonoperating Revenues (Expenses)	NOT ESTIMATED										
Net increase in the fair value of investments					11.5	11.5	-	-	-		
National Foreclosure Mitigation Counseling program funding					0.2	-	-	0.2	-		
National Foreclosure Mitigation Counseling program expenses					(0.2)	-	-	(0.2)	-		
EMAP Program funding (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					7.4	-	-	-	7.4		
EMAP Program expenses (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					(7.4)	-	-	-	(7.4)		
Affordable housing program funding (aka CIA funding) (Public Act 05-228)					1.5	-	-	-	1.5		
Affordable housing program expenses (aka CIA expenses) (Public Act 05-228)					(2.4)	-	-	-	(2.4)		
Gain on sale of membership interest in foreclosed property					16.2	16.2	-	-	-		
Total nonoperating income/(loss)					26.8	27.7	-	-	(0.9)		
Change in net position					49.7	50.6	-	-	(0.9)		
Net position, beginning of period					914.3	903.7	4.3	(0.1)	6.4		
Net position, end of period					\$ 964.0	\$ 954.3	\$ 4.3	\$ (0.1)	\$ 5.5		

Total budgeted positions	148	148
YTD Activity (1/1-12/31/14):		
Total employees January 1	135	
Vacated positions	(11)	
Vacancies filled	20	
Total employees	144	148
Total vacancies	4	-

(1) Use of funds governed by (i) Chapter 134 of the CT General Statutes and (ii) the Housing Mortgage Finance Program Bond Resolution of September 27, 1972, the Special Needs Housing Mortgage Finance Program Indenture, the Single Family Special Obligation Bond Resolution, the Multifamily Special Obligation Bond Resolution or the Other Bond Resolutions. Includes multifamily real estate owned subsidiaries.

(2) Use of funds governed by Chapter 134, § 8-253 of the CT General Statutes.

(3) Use of funds governed by Public Law 112-10.

(4) Use of funds governed by the Public Acts and Statutes listed above. Balance of funds available at quarter end are reserved or committed to various affordable housing programs.