

CONNECTICUT HOUSING FINANCE AUTHORITY

PA 10-143 - QUASI-PUBLIC AGENCY QUARTERLY STATUS REPORTS (CGS Chapter 12 § 1-123 (b) and (c)) CALENDAR YEAR 2014

2014 ESTIMATE AND ACTUAL RESULTS - REVENUES, EXPENSES AND CHANGES IN NET POSITION (UNAUDITED) THREE MONTHS ENDED MARCH 31, 2014

(in 000,000's)

PERSONNEL STATUS REPORT MARCH 31, 2014

	ESTIMATE				ACTUAL RESULTS							
	ANNUAL ESTIMATE	25% OF ANNUAL ESTIMATE	VARIANCE TOTAL ACTUAL TO 25% OF ANN'L ESTIMATE		TOTAL ACTUAL	BOND RELATED FUNDS ⁽¹⁾	HOUSING MORTGAGE INSURANCE FUND ⁽²⁾	SHA SUBSIDIARY ⁽³⁾	OTHER FUNDS (amounts received from Federal Gov't) ⁽⁴⁾	OTHER FUNDS (amounts received from State) ⁽⁵⁾	ACTUAL @	PROJECTED @
			\$'s	%							3/31/2014	12/31/2014
Operating Revenues												
Interest on mortgage loans	\$ 168.4	\$ 42.1			\$ 41.9	\$ 41.9	\$ -	\$ -	\$ -	\$ -		
Interest on investments	23.4	5.9			5.7	5.7	-	-	-	-		
Fees and other income	5.3	1.3			1.6	1.6	-	-	-	-		
Total operating revenues	197.1	49.3	(0.1)	-0.20%	49.2	49.2	-	-	-	-		
Operating Expenses												
Interest	133.7	33.30			31.2	31.2	-	-	-	-		
Bond Issuance Costs	5.9	1.5			0.4	0.4	-	-	-	-		
Servicer fees	8.1	2.0			1.7	1.7	-	-	-	-		
Provision for losses	5.0	1.3			1.3	1.3	-	-	-	-		
Administrative	39.8	10.0			8.1	8.1	-	-	-	-		
Total operating expenses	192.5	48.1	(5.4)	-11.23%	42.7	42.7	-	-	-	-		
Operating income	4.6	1.2	5.3	441.67%	6.5	6.5	-	-	-	-		
Nonoperating Revenues (Expenses)	NOT ESTIMATED											
Net increase in the fair value of investments					3.3	3.3	-	-	-	-		
National Foreclosure Mitigation Counseling program funding					-	-	-	-	-	-		
National Foreclosure Mitigation Counseling program expenses					-	-	-	-	-	-		
American Recovery & Reinvestment Act program funding					-	-	-	-	-	-		
American Recovery & Reinvestment Act program expenses					-	-	-	-	-	-		
EMAP Program funding (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					0.3	-	-	-	-	0.3		
EMAP Program expenses (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					(0.3)	-	-	-	-	(0.3)		
Affordable housing program funding (aka CIA funding) (Public Act 05-228)					0.7	-	-	-	-	0.7		
Affordable housing program expenses (aka CIA expenses) (Public Act 05-228)					(0.5)	-	-	-	-	(0.5)		
Total nonoperating income/(loss)					3.5	3.3	-	-	-	0.2		
Change in net position					10.0	9.8	-	-	-	0.2		
Net position, beginning of period					914.3	903.7	4.3	-	(0.1)	6.4		
Net position, end of period					\$ 924.3	\$ 913.5	\$ 4.3	\$ -	\$ (0.1)	\$ 6.6		

Total budgeted positions	148	148
YTD Activity (1/1-3/31/14):		
Total employees January 1	135	
Vacated positions	(4)	
Vacancies filled	6	
Total employees	137	148
Total vacancies	11	-

⁽¹⁾ Use of funds governed by (i) Chapter 134 of the CT General Statutes and (ii) the Housing Mortgage Finance Program Bond Resolution of September 27, 1972, the Special Needs Housing Mortgage Finance Program Indenture, the Single Family Special Obligation Bond Resolution, the Multifamily Special Obligation Bond Resolution or the Other Bond Resolutions. Includes multifamily real estate owned subsidiaries.

⁽²⁾ Use of funds governed by Chapter 134, § 8-253 of the CT General Statutes.

⁽³⁾ Use of funds governed by Public Act 95-250 and Chapter 129 of the CT General Statutes.

⁽⁴⁾ Use of funds governed by the 2008 Consolidated Appropriations Act, the 2008 Housing and Economic Recovery Act or the American Recovery and Reinvestment Act of 2009.

⁽⁵⁾ Use of funds governed by the Public Acts and Statutes listed above. Balance of funds available at quarter end are reserved or committed to various affordable housing programs.