

CONNECTICUT HOUSING FINANCE AUTHORITY
PA 10-143 - QUASI-PUBLIC AGENCY QUARTERLY STATUS REPORTS (CGS Chapter 12 § 1-123 (b) and (c))
CALENDAR YEAR 2013

2013 ESTIMATE AND ACTUAL RESULTS - REVENUES, EXPENSES AND CHANGES IN NET POSITION (UNAUDITED)
NINE MONTHS ENDED SEPTEMBER 30, 2013

(in 000,000's)

	ESTIMATE				ACTUAL RESULTS					
	ANNUAL ESTIMATE	75% OF ANNUAL ESTIMATE	VARIANCE TOTAL ACTUAL TO 75% OF ANN'L ESTIMATE		TOTAL ACTUAL	BOND RELATED FUNDS ⁽¹⁾	HOUSING MORTGAGE INSURANCE FUND ⁽²⁾	SHA SUBSIDIARY ⁽³⁾	OTHER FUNDS	OTHER FUNDS
			\$'s	%					(amounts received from Federal Gov't) ⁽⁴⁾	(amounts received from State) ⁽⁵⁾
Operating Revenues										
Interest on mortgage loans	\$ 190.4	\$ 142.8			\$ 132.1	\$ 132.1	\$ -	\$ -	\$ -	\$ -
Interest on investments	29.1	21.8			19.7	19.7	-	-	-	-
Fees and other income	3.8	2.80			4.2	4.2	-	-	-	-
Total operating revenues	223.3	167.4	(11.4)	-6.81%	156.0	156.0	-	-	-	-
Operating Expenses										
Interest	147.5	110.6			107.9	107.9	-	-	-	-
Amortization of deferred financing costs (6)	6.7	5.0			-	-	-	-	-	-
Bond issuance costs (6)	-	-			1.4	1.4	-	-	-	-
Servicer fees	9.9	7.4			5.5	5.5	-	-	-	-
Provision for losses	5.0	3.8			3.8	3.8	-	-	-	-
Administrative	41.5	31.1			23.8	23.8	-	-	-	-
Total operating expenses	210.6	157.9	(15.5)	-9.82%	142.4	142.4	-	-	-	-
Operating income	12.7	9.5	4.1	43.16%	13.6	13.6	-	-	-	-
Nonoperating Revenues (Expenses)	NOT ESTIMATED									
Net decrease in the fair value of investments					(25.2)	(25.2)	-	-	-	-
National Foreclosure Mitigation Counseling program funding					0.1	-	-	-	0.1	-
National Foreclosure Mitigation Counseling program expenses					(0.1)	-	-	-	(0.1)	-
American Recovery & Reinvestment Act program funding					-	-	-	-	-	-
American Recovery & Reinvestment Act program expenses					-	-	-	-	-	-
EMAP Program funding (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					1.5	-	-	-	-	1.5
EMAP Program expenses (Public Act 08-176 & CGS § 8-265cc through 8-265kk)					(1.5)	-	-	-	-	(1.5)
Affordable housing program funding (aka CIA funding) (Public Act 05-228)					2.9	-	-	-	-	2.9
Affordable housing program expenses (aka CIA expenses) (Public Act 05-228)					(1.5)	-	-	-	-	(1.5)
Total nonoperating income/(loss)					(23.8)	(25.2)	-	-	-	1.4
Change in net position					(10.2)	(11.6)	-	-	-	1.4
Net position, beginning of period					930.6	921.8	4.0	-	-	4.8
Net position, end of period					\$ 920.4	\$ 910.2	\$ 4.0	\$ -	\$ -	\$ 6.2

PERSONNEL STATUS REPORT
SEPTEMBER 30, 2013

	ACTUAL @ 9/30/2013	PROJECTED @ 12/31/2013
Total budgeted positions	148	148
YTD Activity (1/1-9/30/13):		
Total employees January 1	134	
Vacated positions	(10)	
Vacancies filled	10	
Total employees	134	148
Total vacancies	14	-

⁽¹⁾ Use of funds governed by (i) Chapter 134 of the CT General Statutes and (ii) the Housing Mortgage Finance Program Bond Resolution of September 27, 1972, the Special Needs Housing Mortgage Finance Program Indenture, the Single Family Special Obligation Bond Resolution, the Multifamily Special Obligation Bond Resolution or the Other Bond Resolutions. Includes multifamily real estate owned subsidiaries.

⁽²⁾ Use of funds governed by Chapter 134, § 8-253 of the CT General Statutes.

⁽³⁾ Use of funds governed by Public Act 95-250 and Chapter 129 of the CT General Statutes.

⁽⁴⁾ Use of funds governed by the 2008 Consolidated Appropriations Act, the 2008 Housing and Economic Recovery Act or the American Recovery and Reinvestment Act of 2009.

⁽⁵⁾ Use of funds governed by the Public Acts and Statutes listed above. Balance of funds available at quarter end are reserved or committed to various affordable housing programs.

⁽⁶⁾ GASB 65 was implemented in September 2013, resulting in the elimination of Amortization of Deferred Financing Costs, addition of Bond Issuance Costs and prior period adjustment against Beginning Net Position to write off the balance of unamortized bond costs.